

Appendix 1
Financial Budget Summary 2023/24 for Weymouth Harbour
Harbours Committee December 2022

	2022/23 Full Yr Budget £	2022/23 Forecast £	2023/24 Estimate £
Summary of Harbour Operational Budget:			
Expenditure:			
Employees	540,942	538,806	649,702
Premises	152,370	164,708	192,461
Transport	911	1,119	1,187
Supplies and Services	171,177	165,128	187,578
Asset Management: In-year projects	139,250	139,250	86,000
Asset Management: routine maintenance	64,500	64,500	34,500
Service Recharges (Non-controllable)	229,000	229,000	229,000
Total Expenditure	1,298,150	1,302,511	1,380,428
Income:			
Rents and Licences	(183,601)	(189,101)	(186,495)
Recoverables	(30,565)	(29,396)	(37,991)
Commercial Activities	(212,862)	(235,486)	(222,453)
Leisure Activities	(975,759)	(1,063,125)	(1,118,522)
Total Income	(1,402,787)	(1,517,108)	(1,565,461)
Operational Net Budget (Surplus) / Deficit	(104,637)	(214,597)	(185,033)
Operational Net Budget (Surplus) / Deficit	(349,460)	(594,273)	(520,561)
Harbour Reserves Summary			
Balance b/f		(2,113,783)	(2,296,953)
Predicted transfer to reserves at year end operational budget		(214,597)	(185,033)
Predicted transfer to reserves at year end parking surplus		(594,273)	(520,561)
Capital works Pontoon replacement		555,700	
Maintenance dredging		50,000	50,000
Pleasure Pier reserves		20,000	20,000
Predicted Year End Position		(2,296,953)	(2,932,547)
Maintenance Dredging Reserve			
Balance b/f		(47,262)	(67,262)
Annual contribution		(50,000)	(50,000)
Year 2 (2022/23) spend to date		30,000	
Predicted Year End Position		(67,262)	(117,262)
Capital Receipt Reserve			
Balance b/f		(69,033)	(61,033)
Prurchase vessel for harbour maintenance		8,000	
Predicted Year End Position		(61,033)	(61,033)
Pleasure Pier Reserves Summary			
Balance b/f		(106,551)	(124,051)
Annual contribution		(20,000)	(20,000)
2022/23 spend to date		2,500	
Predicted Year End Position		(124,051)	(144,051)